

# BEARFACTS 1994 – 2004 Onondaga, New York [36067]

Onondaga is one of 62 counties in New York. It is part of the <u>Syracuse</u>, <u>NY (MSA)</u>. Its 2004 population of 457,695 ranked 11th in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Onondaga had a per capita personal income (PCPI) of \$32,146. This PCPI ranked 13th in the state and was 84 percent of the state average, \$38,423, and 97 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 4.2 percent from 2003. The 2003-2004 state change was 6.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Onondaga was \$22,097 and ranked 14th in the state. The 1994-2004 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.1 percent.

## TOTAL PERSONAL INCOME

In 2004 Onondaga had a total personal income (TPI) of \$14,712,892\*. This TPI ranked 11th in the state and accounted for 2.0 percent of the state total. In 1994 the TPI of Onondaga was \$10,445,290\* and ranked 10th in the state. The 2004 TPI reflected an increase of 4.1 percent from 2003. The 2003-2004 state change was 6.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Onondaga. In 2004 net earnings accounted for 68.3 percent of TPI (compared with 68.1 in 1994); dividends, interest, and rent were 13.6 percent (compared with 15.8 in 1994); and personal current transfer receipts were 18.1 percent (compared with 16.1 in 1994). From 2003 to 2004 net earnings increased 4.5 percent; dividends, interest, and rent increased 0.8 percent; and personal current transfer receipts increased 5.0 percent. From 1994 to 2004 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 4.7 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Onondaga increased from \$12,494,521\* in 2003 to \$12,950,588\* in 2004, an increase of 3.7 percent. The 2003-2004 state change was 6.8 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$9,269,081\* to the 2004 estimate was 3.4 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.